



**Investment outlook in Northern Greece:
Drivers & impact**

Vassilis Kafatos, 14 October 2016

Agenda

Evolution of investments in Greece

Foreign direct investment in Greece

Near-term drivers of investments in Greece

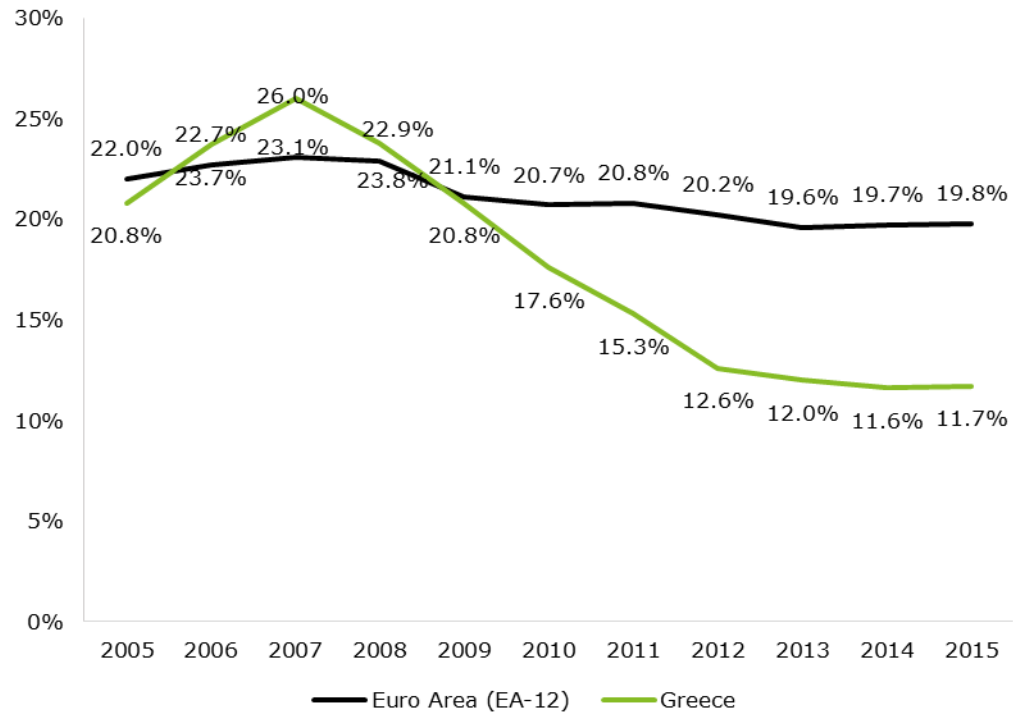
A leap forward in attracting FDI

The impact of direct investments to the economy

FDI and social progress – a virtuous cycle

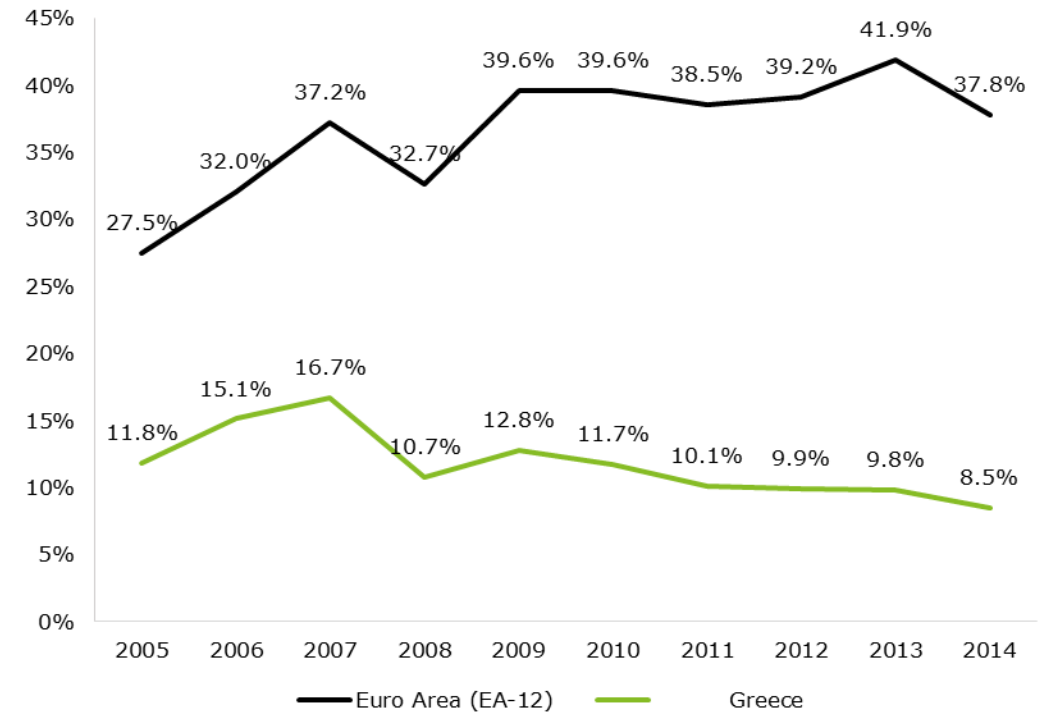
Evolution of investments in Greece

Gross fixed capital formation (% of GDP)



Source: Eurostat, 2016

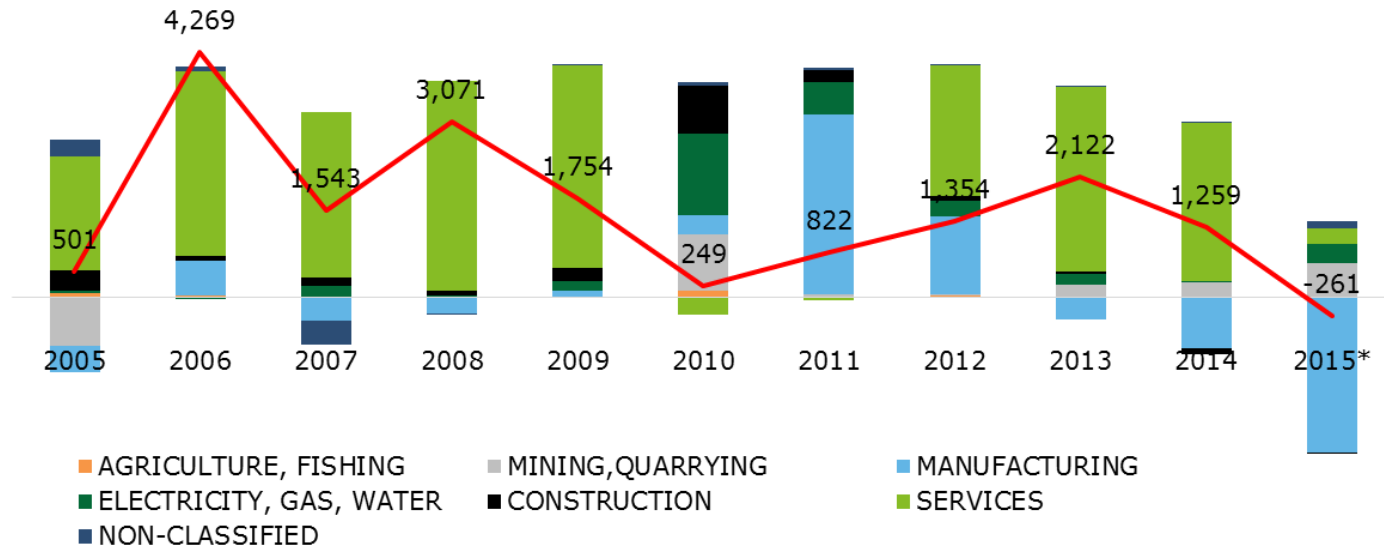
FDI stock (% of GDP)



Source: UNCTADStat, 2016

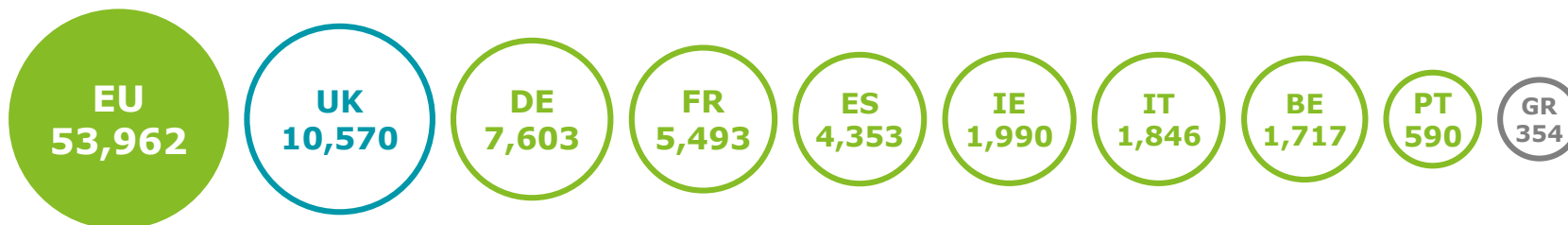
Foreign Direct Investment in Greece

FDI net inflows in Greece; distribution per economic activity (€m.,2005-2015)

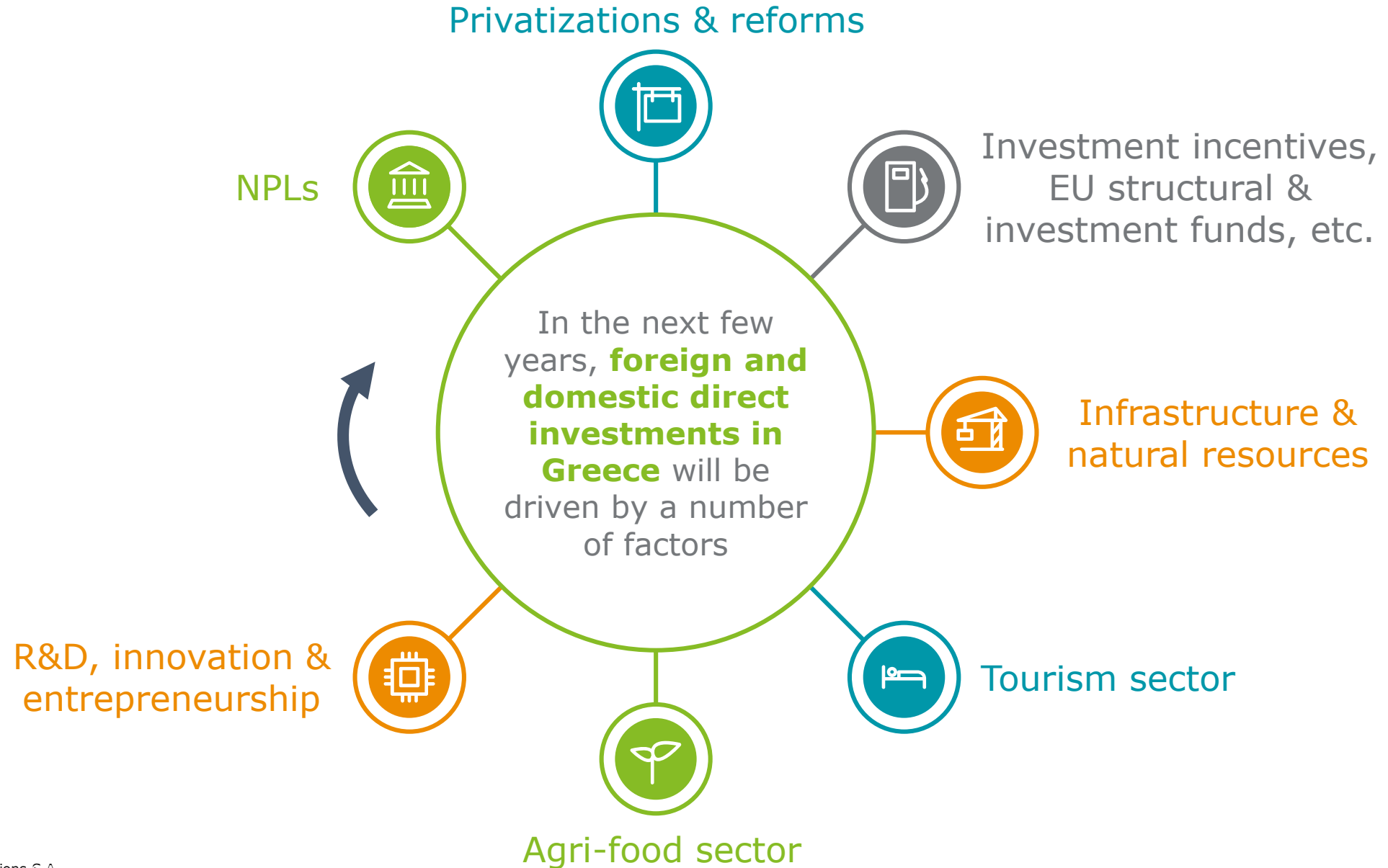


Source: Bank of Greece, Eurostat, 2016

Number of announced greenfield FDI projects (selected EU countries, 2005-2015)



Near-term drivers of investments in Greece



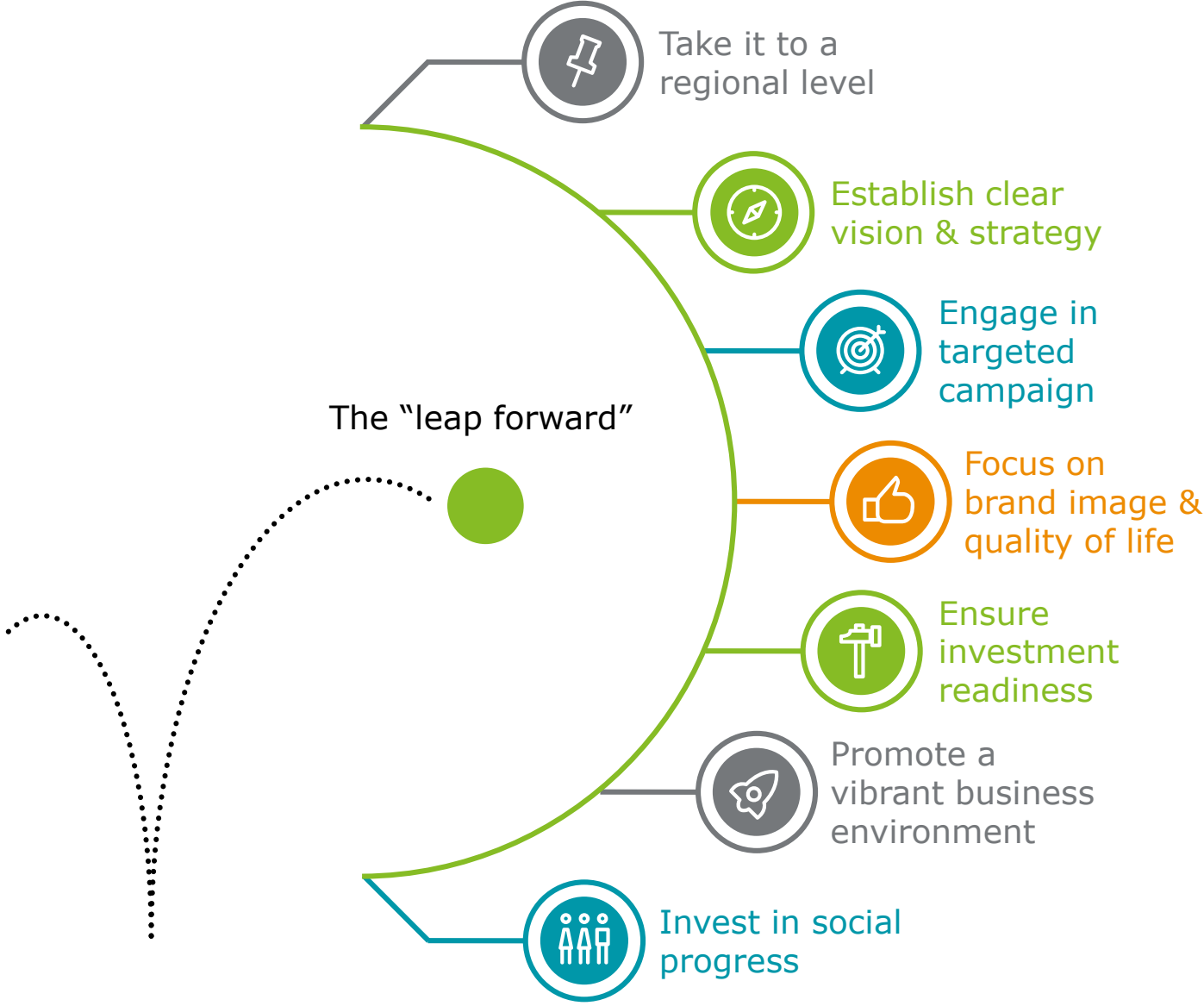
A leap forward in attracting FDI

The "fundamentals"

Create a business friendly and more competitive economic and business environment:

- Improved access to finance
- Clear & stable tax regime
- Efficient legal & regulatory framework
- Reduced red-tape & bureaucracy
- More open labor market

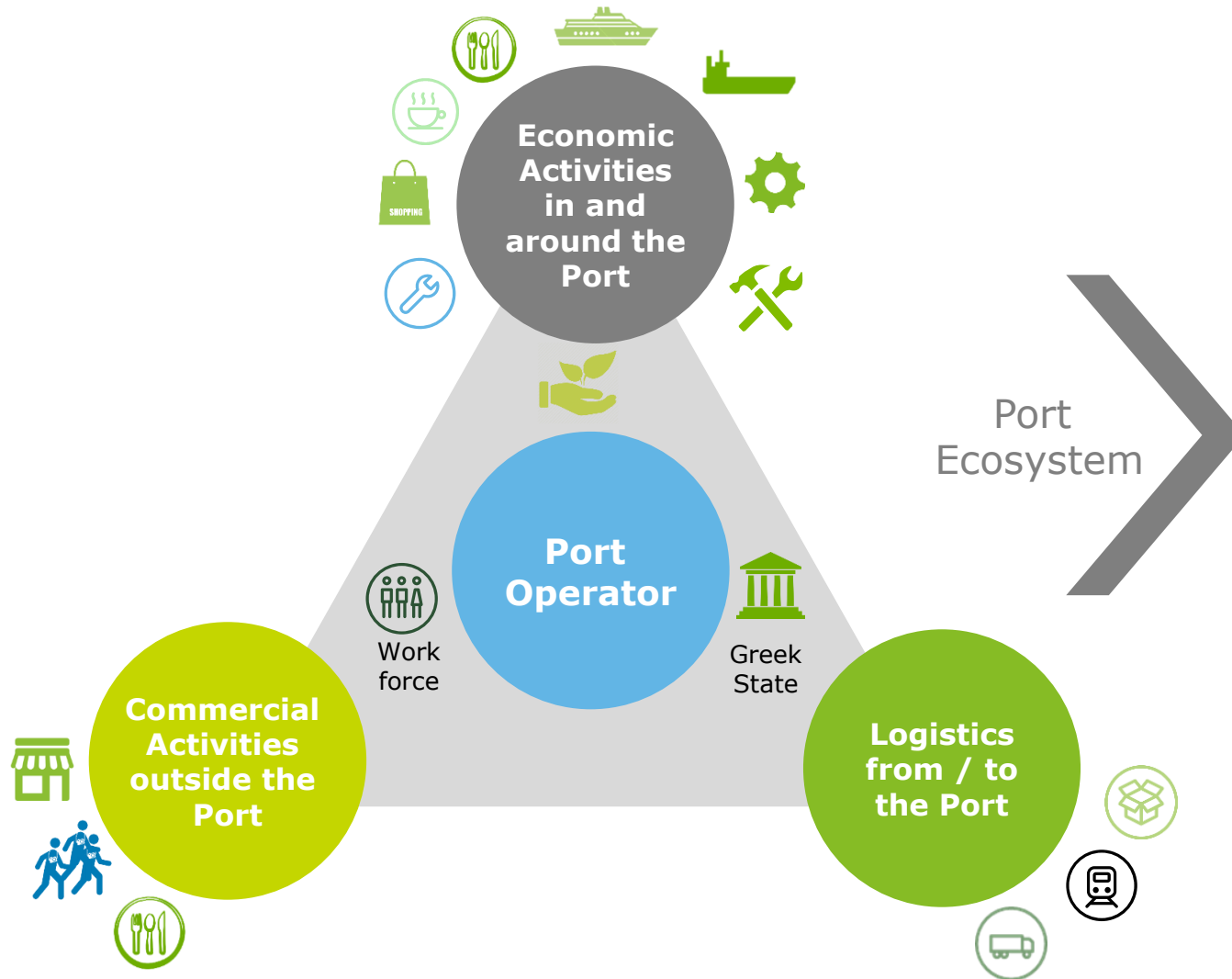
The "leap forward"







The impact of direct investments to the economy



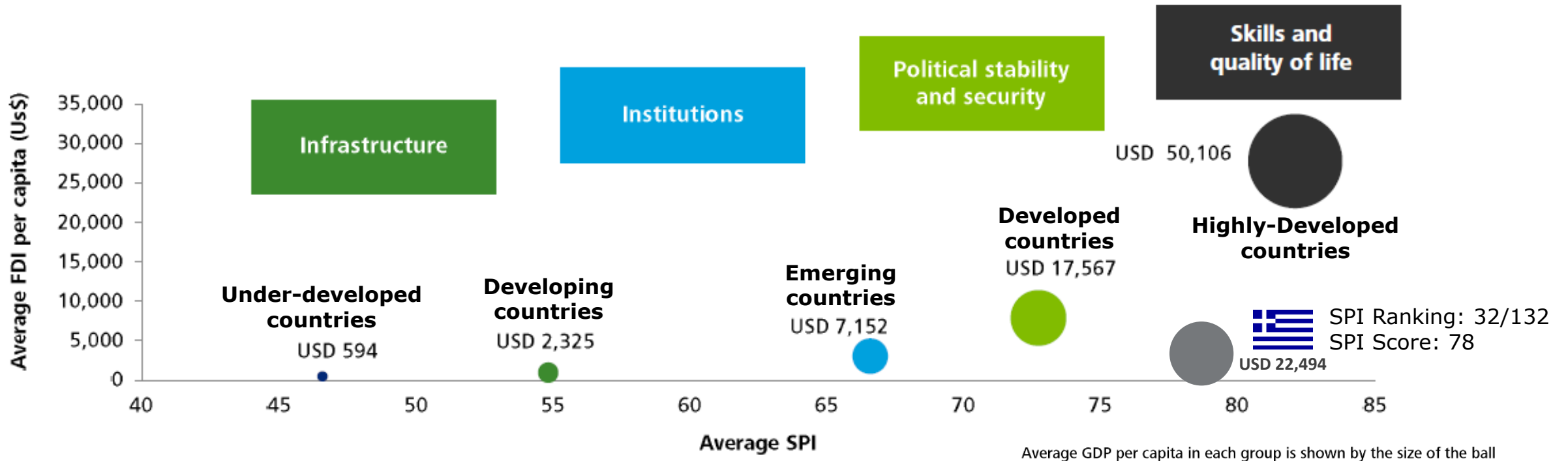
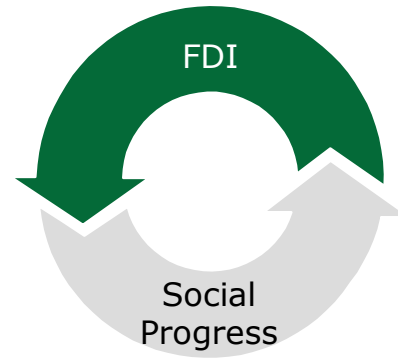
The Port of Thessaloniki investment case



Estimated potential impact (per year)

	Output	~ €1.0 - 1.3 billion
	Jobs	~ 13,500 - 17,000 FTEs
	GDP+	~ €0.6 - 0.7 billion
	Public Revenue	~ €0.2 - 0.3 billion

FDI and social progress can create a virtuous growth cycle



Source: Deloitte & The Social Progress Imperative, 2016



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