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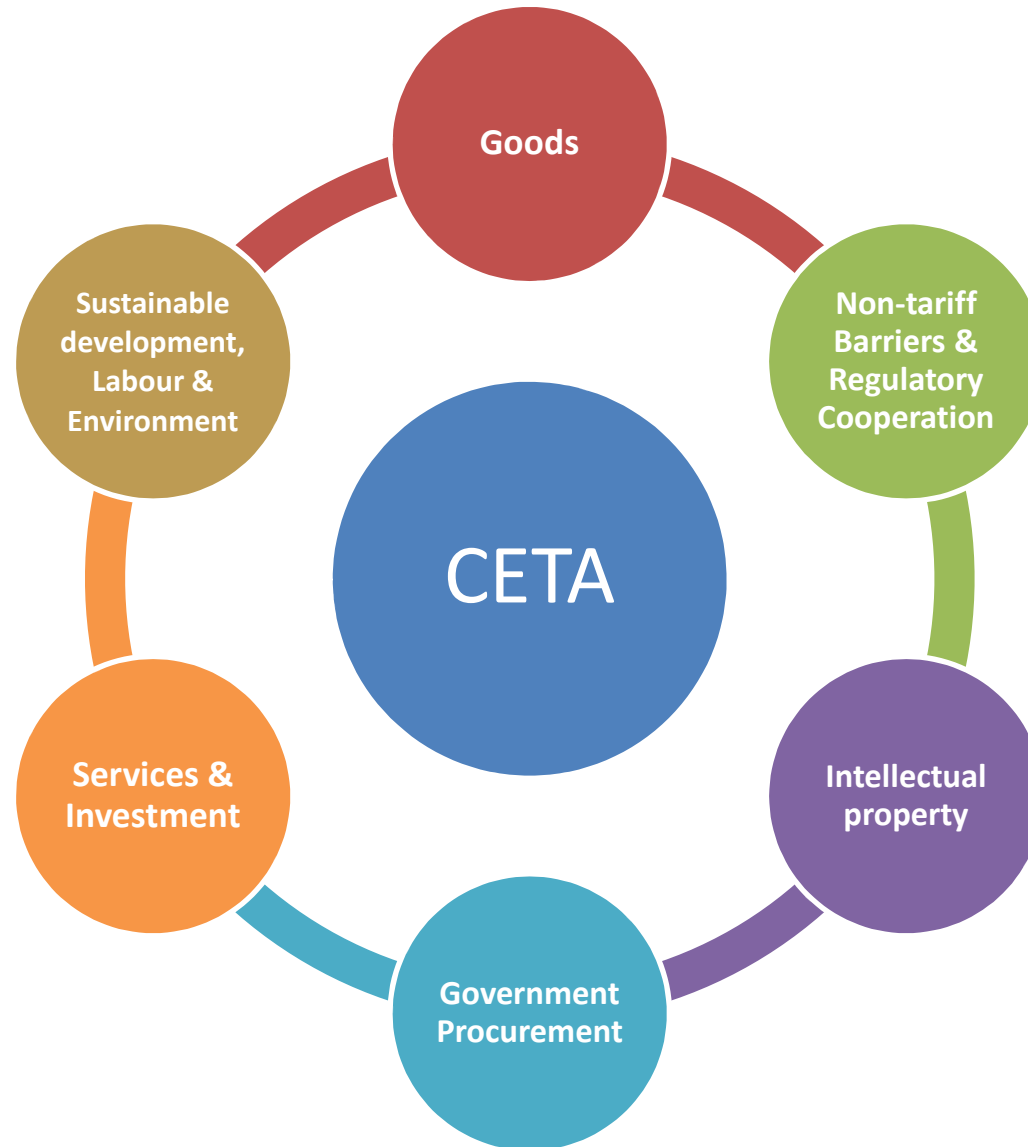
# The Canada-European Union Comprehensive Economic and Trade Agreement (CETA)



# Making History

- Complete CETA text reached in August 2014, marking the end of negotiations.
- Canada and the EU finished the legal review of the agreement and released the final English language text on February 29, 2016.
- CETA will be one of the most ambitious and comprehensive FTAs ever signed by either Party, and covers namely:
  - Comprehensive tariff elimination across all sectors
  - Improved access for goods and services
  - Greater certainty, transparency, and protection of investments
  - New opportunities in procurement markets
- A 2008 Canada-EU joint study showed that CETA could result in a 20% boost in bilateral trade and a €11.6 billion annual increase to the EU economy.

# Scope and Coverage



# Sustainable Development, Labour and Environment

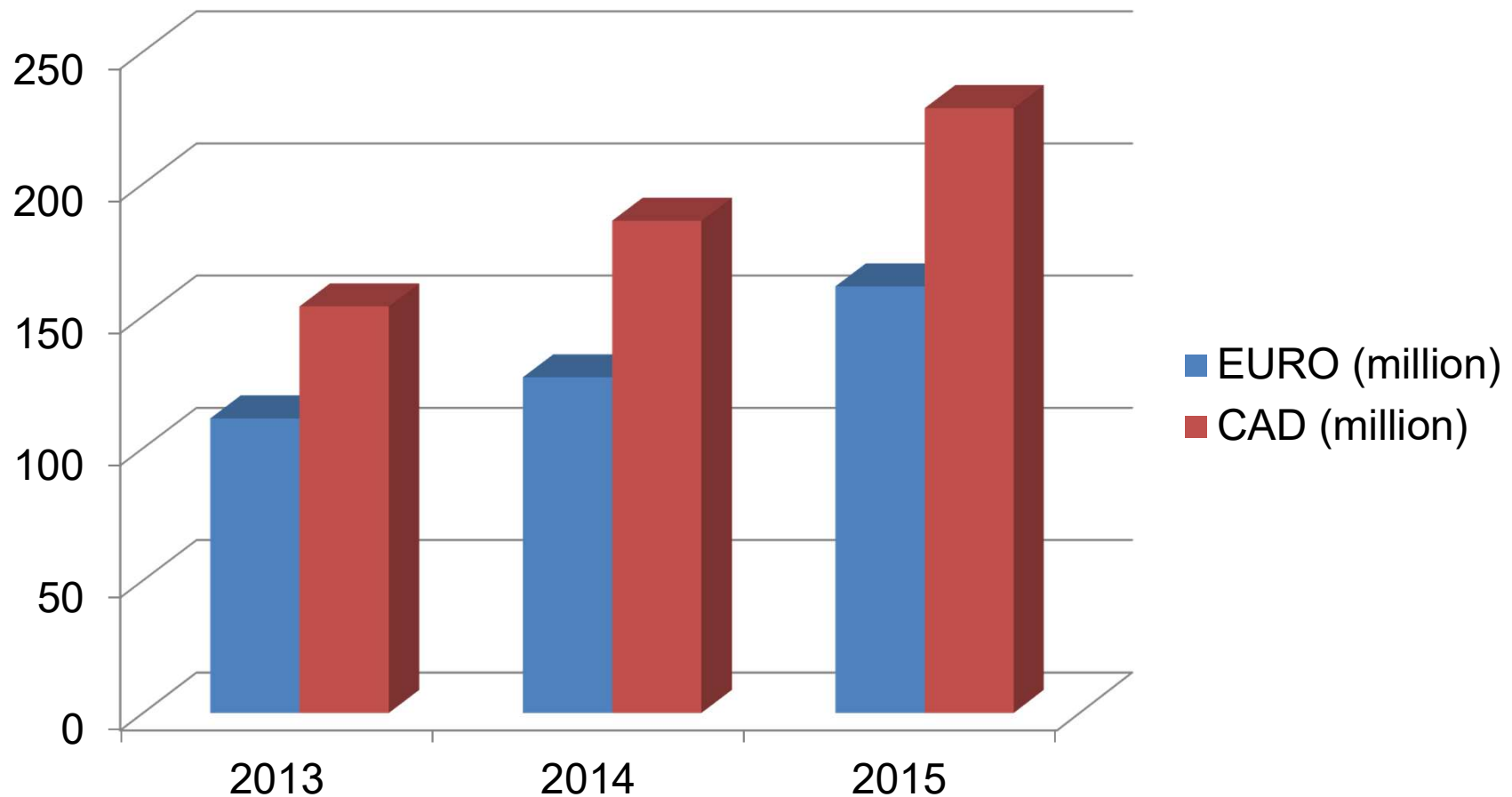
- Sustainable Development, Labour and Environment chapters for the first time in a Canadian FTA:
  - Commitment to high levels of environmental and labour protection
  - Commitment to sustainable development, and the sustainable management of forests and fisheries
  - Commitment to review, monitor and assess impact of CETA on sustainable development
  - Recognized role for civil society



# Preserving Policy Flexibility

- CETA preserves policy flexibility
  - Public health care, public education and other social services
  - Culture
  - Aboriginal and minority affairs
- CETA protects
  - Right to regulate in public interest
  - Right to protect the environment
  - Labour rights
  - Sovereign control over conservation and development of natural resources
  - Right to protect human, animal, and plant life or health

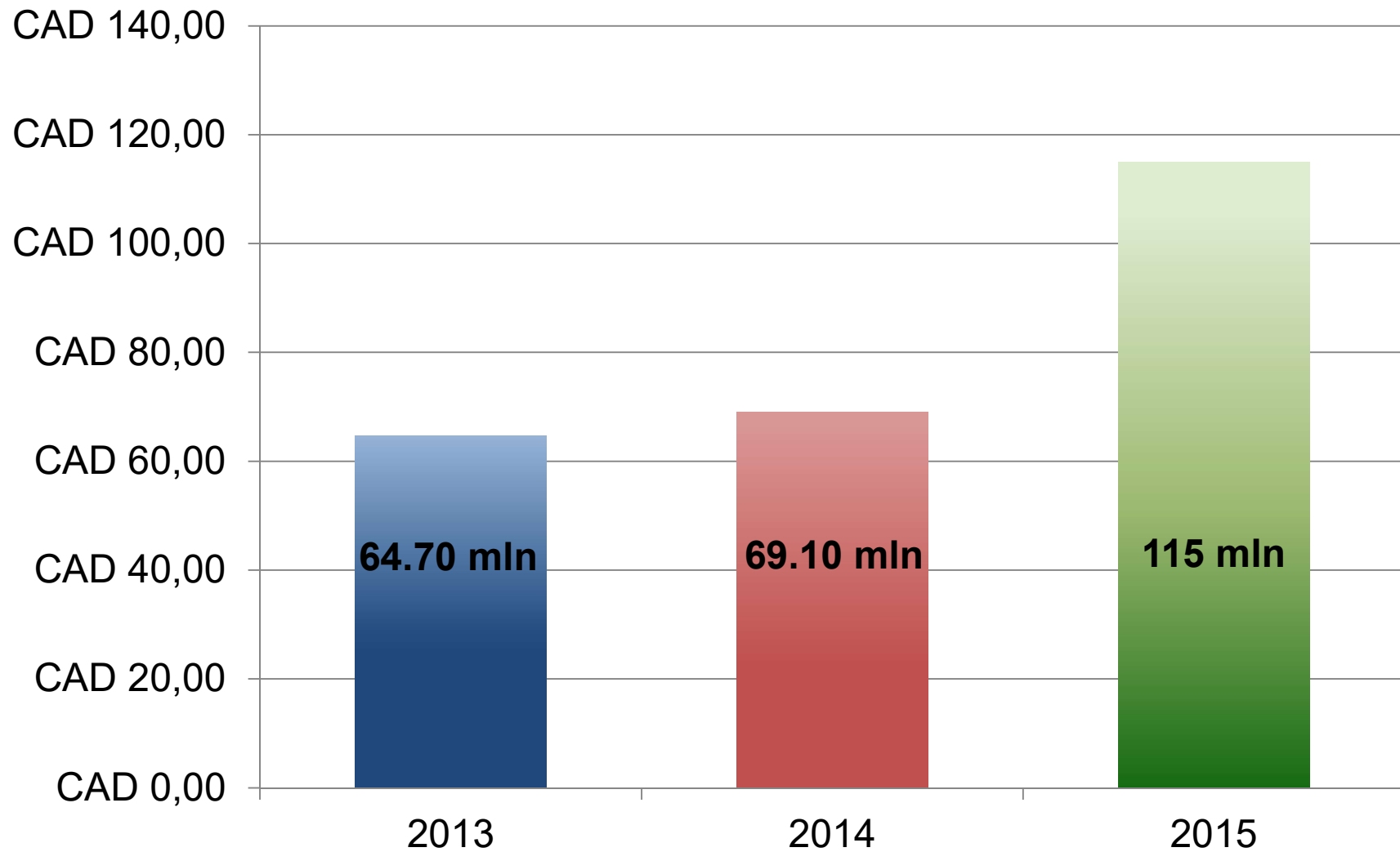
# Greek Exports to Canada 2013-2015



From 2014 to 2015 alone, there was an increase of 23% year-on-year.

Source: StatsCan

## Greece's Trade Surplus with Canada year over year (million CAD)



Source: StatsCan

## TOP 10 GREEK EXPORTS TO CANADA (2015)

Product	HS Code	Exports (€)	Exports (\$CAD)	Current CAD Tariff	CAD Tariff Post-CETA	Staging Category
Olives (prepared or preserved)	200570	14,308,228	20,291,929	Up to 8%	0%	Immediate tariff elimination
Petroleum (light oils and preparations)	271019	9,274,137	13,152,581	Up to 5%	0%	Immediate tariff elimination
Wine	220421	4,188,870	5,940,655	Up to 4.68 cents/L	0%	Immediate tariff elimination
Cheese	040690	3,912,991	5,549,404	Up to \$5.08 per kg	See note	See note
Marble panels and articles	680221	2,006,354	2,845,411	3.5%	0%	Immediate tariff elimination
Bread doughs	190120	1,938,851	2,749,678	4%	0%	Immediate tariff elimination
Furskin apparel and articles	430310	950,533	1,348,046	up to 15.5%	0%	Immediate tariff elimination
Plastic building elements	392590	793,418	1,125,225	6.5%	0%	Immediate tariff elimination

Note: EU Member states will have duty-free access for the following annual quotas:

\* 16,800 tonnes of cheese

\* 1,700 tonnes for industrial-use cheese

Exports of quantities beyond these quotas will continue to be subject to the current CAD Tariff.

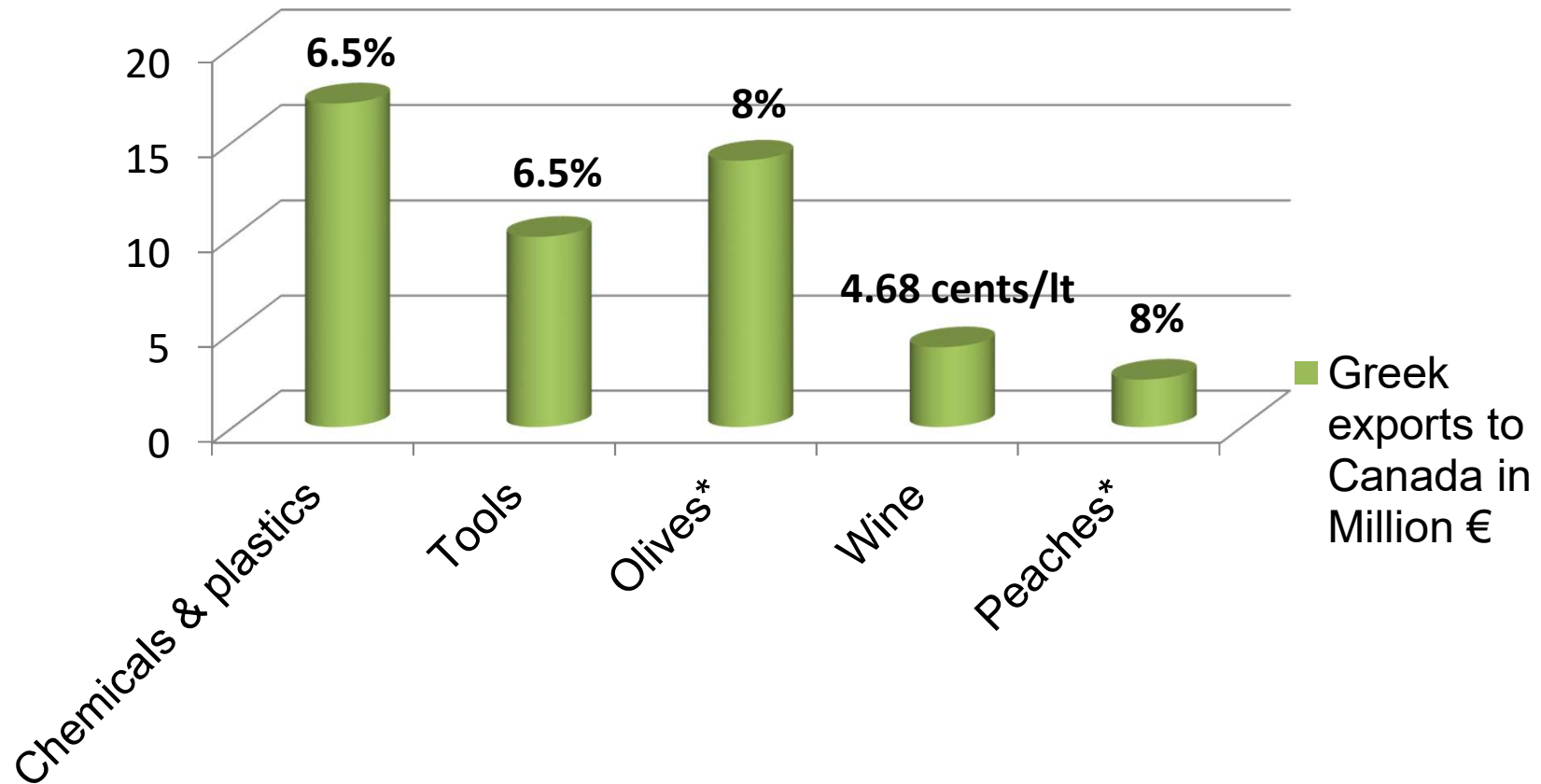


## TOP 10 CANADIAN EXPORTS TO GREECE (2015)

Product	HS Code	Exports (€)	Exports (\$CAD)	Current EU Tariff	EU Tariff Post-CETA	Staging Category
Dog or cat food	230910	1,908,200	2,706,209	Up to €948/tonne	0%	Immediate tariff elimination
Epoxide resins	390730	716,240	1,015,771	Up to 6.5%	0%	Immediate tariff elimination
Tanned or dressed furskins	430219	530,806	752,789	Up to 2.2%	0%	Immediate tariff elimination
Wheat or meslin flour	110100	490,060	695,003	Up to €172/tonne	0%	Immediate tariff elimination
Herring	030542	294,258	417,317	10%	0%	Immediate tariff elimination
Passenger vehicles of a cylinder capacity exceeding 3,000 cm <sup>3</sup>	870324	215,159	305,139	10%	0%	7 years
Refrigerating or freezing equipment	841869	204,355	289,816	2.2%	0%	Immediate tariff elimination
Cooking appliances	732111	203,119	288,063	2.7%	0%	Immediate tariff elimination
Hake	030254	201,081	285,173	15%	0%	Immediate tariff elimination
Burglar or fire alarms	853110	199,360	282,733	2.2%	0%	Immediate tariff elimination

# Impact of CETA on Greek Exports

Greek exports to Canada in Million €



*\*prepared or preserved*  
Source: StatsCan 2015

# Trade in Services

Greece has a balance of trade in services surplus of CAD \$297 mln



- Greece's main services exports to Canada include information and communications technology (ICT) services and professional and management consulting services.

Under **CETA**,  
Governments will continue to have the final say on:



ENVIRONMENTAL  
PROTECTION



WATER



PUBLIC  
SERVICES



CULTURE



FOOD  
SAFETY



HEALTH  
CARE



PUBLIC  
EDUCATION

**GET THE FACTS.**

Canada-EU Comprehensive Economic and Trade Agreement **#ProgressiveTrade**



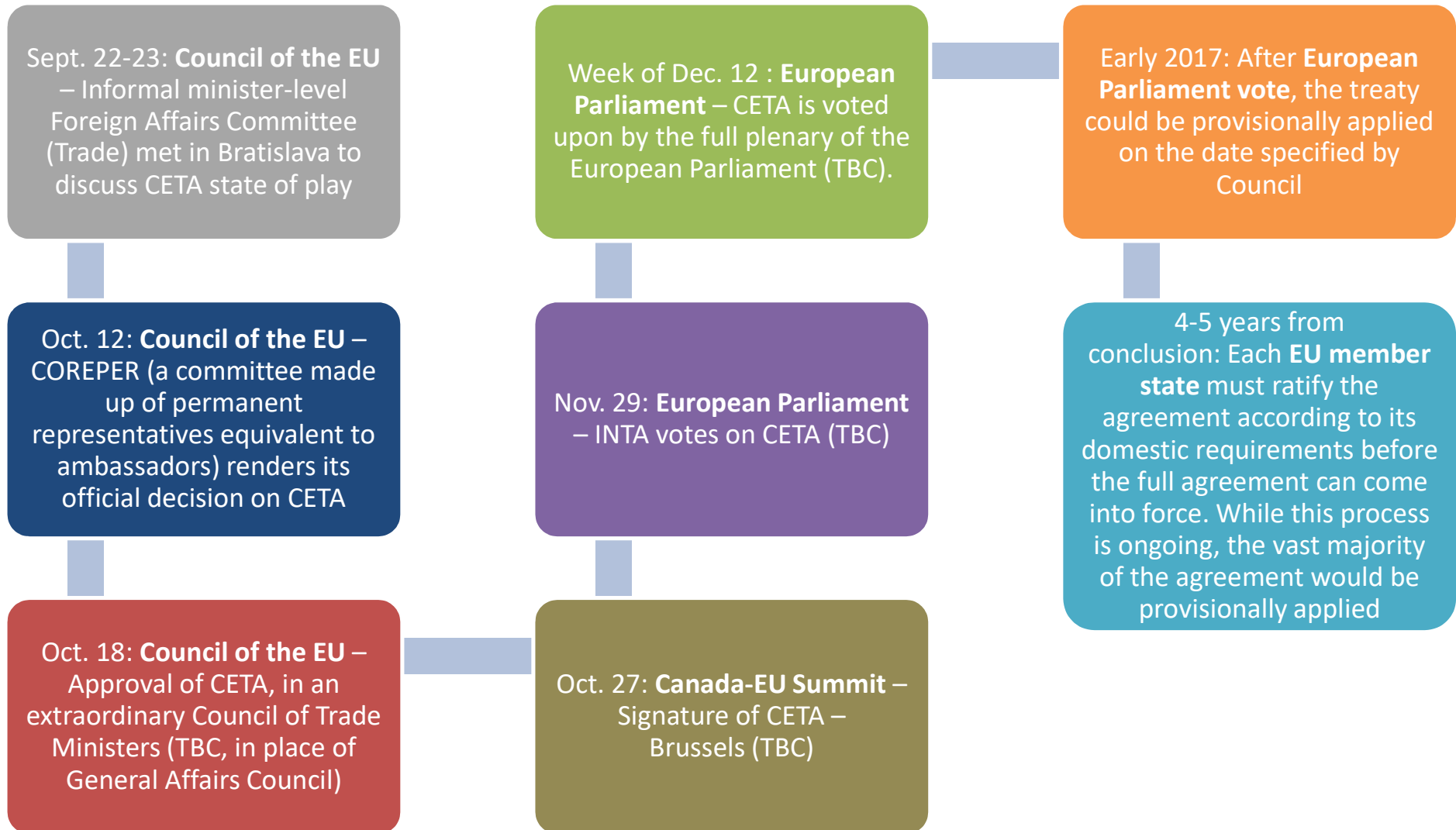
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# CETA Timeline



# Contact information

For more information and full text of CETA please visit:  
[www.international.gc.ca/ceta](http://www.international.gc.ca/ceta)

European Commission website:  
[http://ec.europa.eu/index\\_en.htm](http://ec.europa.eu/index_en.htm)

Embassy of Canada to the Hellenic Republic,  
Trade Commissioner Service: [athns-td@international.gc.ca](mailto:athns-td@international.gc.ca)

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**Canada-European Union**

Comprehensive Economic  
and Trade Agreement

#CETA

